

File

April 2, 1979

Memo to File:

Re: Atlas Uranium Mill
Surety Arrangements
ACT/019/003
Grand County, Utah

A meeting was held this date with Atlas Minerals Corporation to discuss reclamation surety arrangements for the Atlas Minerals Corporation, Moab Uranium Mill. Representing Atlas Minerals were Al Dearth, President, Jim Holtcamp, Counsel, George Toland, Consultant from Dames and Moore and representing the Utah Division of Oil, Gas, and Mining were Denise Dragoo, Special Assistant Attorney General, and Ron Daniels, Coordinator.

Discussion centered on what was to be done during the next month by both parties, Atlas and the Division. To finalize the surety posting process, Atlas will have its consultant, Dames and Moore, provide to the Division an itemized breakdown of costs predicted to reclaim the Atlas Moab Mill site and tailings pond. In addition, Atlas' financial and legal staff will re-work Division Form MR-7 which will set up an escrow account to be fully funded in 13 years so that reclamation can be done in 15 years from present. The fund would provide inflated 1977 dollars so that the amount available will be adequate for third party reclamation.

Ms Dragoo of the Division will respond to any questions on the escrow agreement in the interim. With the receipt of the cost estimates for reclamation and the completed escrow fund forms the Division could recommend approval to the Board at its May, 1979 meeting.

Mr. Dearth and Mr. Mark Wellman of Atlas have scheduled a follow-up meeting with the Division for April 27, 1979 to finalize the surety arrangements.

RONALD W. DANIELS *Ran*
COORDINATOR OF MINED
LAND DEVELOPMENT

RWD/sp

cc: Al Dearth, Atlas Minerals
Ross Scarano, Nuclear Regulatory Commission











